



**MINUTES OF THE ECONOMIC DEVELOPMENT AUTHORITY
HJEMKOMST CENTER AUDITORIUM - 202 1ST AVE N
FEBRUARY 2, 2026 - 11:45 AM**

1. Call to Order/Roll Call

Roll call of the members was made as follows:

Present (6): Sheri Larson (Virtual), Emily Moore, Kim Schlotfeldt, Rob Sobolik, Deb White, Amy Anderson

Present Not Voting (1): Evan Balko

Absent (2): Chris Howell, Joel Paulsen

2. Agenda Amendments

There were no amendments to the agenda.

3. Approval of Minutes

A. January 2, 2026, Meeting Minutes

Motion to Approve made by Kim Schlotfeldt and seconded by Emily Moore.

For 6: Sheri Larson, Emily Moore, Kim Schlotfeldt, Rob Sobolik, Deb White, Amy Anderson

Against 0: None

Abstain/Recuse 0: None

Motion Passed

4. Citizens To Be Heard

Stacia Sytsma, Greater MBA Executive Director, provided an update on recent events and shared a preview of upcoming activities on behalf of the Greater Moorhead Business Association. To learn more, visit their website at: <https://greatermba.org>.

5. Commissioners' Report

Commissioners had no updates or reports at this time.

6. Presentations

A. Board Member Recognitions

City Manager Dan Mahli recognized outgoing Board Chair Nate Anderson and Vice Chair Chad Cota for their leadership and contributions to the Economic Development Authority. Both members recently completed two three-year terms of service. Mahli highlighted the projects and economic development efforts that took place during their six years on the board and presented each with a commemorative "56560" plaque in recognition of their dedication and commitment to the community. He noted that their guidance has strengthened the organization and expressed the City's gratitude for their years of service.

7. Business Items

- A. Resolution Authorizing Parameters Resolution i) Authorizing the Sale of Lease Revenue Bonds, Series 2026A, ii) Delegating Authority to Certain Members of the City and EDA (Pricing Committee): iii) Establishing Parameters, iv) Authorizing the Execution and Delivery of a Lease-Purchase Agreement and Trust Indenture

City Attorney John Shockley provided an overview of the proposed parameters resolution and outlined details regarding the issuance of lease revenue bonds. He explained how the resolution establishes the necessary parameters and delegates authority for the pricing process.

Chris Hogan of Baker Tilly participated virtually to address any questions from the Commission.

Commissioners had no further questions.

Motion to Approve made by Deb White and seconded by Kim Schlotfeldt

For 6: Sheri Larson, Emily Moore, Kim Schlotfeldt, Rob Sobolik, Deb White, Amy Anderson
Against 0: None
Abstain/Recuse 0: None

Motion Passed

- B. Economic Development Report

Matt Leiseth, DMI/Economic Development, provided an overview of the Economic Development Report and highlighted key items included in the packet materials.

8. Information/Update

- A. 11th Street Underpass Project - [Link to MnDOT Project Details & Updates](#)
B. Downtown Moorhead Vision - [Link to More to Moorhead Website](#)
C. Community Center and Regional Library - [Link to More Information](#)
D. Building & Housing Updates - [Sign up for e-Notifications](#)

9. Adjourn

Meeting adjourned at 12:04 pm.

APPROVED BY:



Derrick LaPoint
EDA Chair

ATTEST:



Evan Balko
EDA Secretary